



## AUDIT COMMITTEE CHARTER

### I. DESIGNATION AND MEMBERSHIP

1. The Board of Directors (the "Board") of Columbia Sportswear Company (the "Company") will appoint from among its members an Audit Committee (the "Committee"). Committee members may be removed by the Board at any time.
2. The Committee will consist of at least three members of the Board. As defined by applicable law and regulation, each Committee member shall be determined by the Board to be independent and generally knowledgeable in financial and auditing matters, and at least one member shall have accounting or related financial management expertise.
3. The Board will designate one Committee member to serve as Chairman of the Committee.

### II. PURPOSE

The primary purpose of the Committee is to assist the Board in fulfilling its responsibilities for oversight of (a) the reliability, quality and integrity of the Company's accounting and financial reporting processes, including the Company's disclosure controls and procedures and internal controls over financial reporting, and the audits of the Company's financial statements and internal controls, (b) the independent auditor's qualifications, independence and performance, (c) the Company's internal audit function, and (d) the Company's compliance with legal and regulatory requirements.

### III. AUTHORITY

The Committee has the authority to:

1. Appoint, retain, compensate, evaluate and terminate the independent auditor and to approve all audit engagement fees and terms;
2. Engage, compensate and terminate independent counsel and other advisors;

3. Conduct or authorize investigations into any matters within the scope of its responsibility;
4. Meet with and seek any information from any Company officer, employee, outside counsel, or the independent auditor, all of whom are directed to cooperate with the Committee; and
5. Form and delegate authority to subcommittees as appropriate and permitted by applicable law or regulation.

#### **IV. DUTIES AND RESPONSIBILITIES**

The Committee will:

1. Meet at least four times annually, or more frequently as it deems necessary or advisable;
2. Oversee the performance of the Company's internal audit function, including the approval of the internal audit charter and approval of the internal audit function's annual plan;
3. Oversee the performance of the independent auditor;
4. Establish procedures for the receipt, retention and treatment of complaints about accounting, internal accounting controls or auditing matters, as well as for confidential, anonymous submissions by Company employees of concerns regarding questionable accounting or auditing matters;
5. Appoint, retain, compensate, evaluate and, as it deems necessary or advisable, terminate the independent auditor;
6. Approve all audit engagement fees and terms;
7. Pre-approve and adopt policies governing pre-approval of all audit and permissible non-audit services to be provided by the independent auditor;
8. Review and discuss with the independent auditor its statement delineating all relationships between it and the Company, and assess the independence of the independent auditor;
9. Discuss with the independent auditor all critical accounting policies, alternative treatments of financial information within generally accepted accounting principles

discussed with management, the ramifications of the use of alternative treatments and the independent auditor's preferred treatment, and any other material written communications between the independent auditor and management;

10. Review and discuss with management and the independent auditor the Company's annual and quarterly financial statements;
11. Review the Company's earnings press releases;
12. Resolve disagreements between management and the independent auditor;
13. Review disclosures made by the Chief Executive Officer and Chief Financial Officer regarding the design or operation of internal controls and any fraud that involves management or other employees who have a significant role in the Company's internal controls;
14. Review any required management certifications and reports on internal controls and any related reports by the independent auditor;
15. Discuss with the independent auditor all matters required to be discussed under generally accepted auditing standards, including the scope and results of their audit of the Company's consolidated financial statements;
16. Discuss with management the development and selection of any critical accounting estimates, and the Company's related disclosures under "Management's Discussion and Analysis of Financial Condition and Results of Operations;"
17. Prepare the report that is required to be included in the Company's annual proxy statement;
18. Review material litigation involving the Company and litigation involving officers and directors as needed;
19. Periodically review the Company's Code of Conduct reporting procedures and compliance reports related to accounting, internal accounting controls or auditing matters;
20. Annually review the Company's disaster recovery/business continuity plans;
21. Receive periodic updates on the Company's general liability insurance coverage;
22. Annually review the strategies, investments and risks related to the Company's information technology systems, including a review of the Company's cyber security programs;
23. Annually evaluate the performance of the Committee; and

24. Annually review and assess the adequacy of this Charter and recommend to the Board any proposed changes to this Charter.