

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * BANY SARAH		2. Issuer Name and Ticker or Trading Symbol COLUMBIA SPORTSWEAR CO [COLM]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/25/2019		
9740 SW HILLMAN COURT, SUITE 200			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)		
WILSONVILLE, OR 97070-7710					
(City)	(State)	(Zip)			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/25/2019		G ⁽¹⁾	V	1,154,134	A	\$ 0	1,154,136	D	
Common Stock	09/03/2019		G ⁽²⁾	V	20,159 ⁽³⁾	D	\$ 0	804,418 ⁽⁴⁾	I	By DSRA, LLC ⁽⁵⁾
Common Stock	11/03/2019		G	V	9,038,445 ⁽⁶⁾	A	\$ 0	9,038,445 ⁽⁶⁾	I	By the Gertrude Boyle Trust ⁽⁷⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date					

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BANY SARAH 9740 SW HILLMAN COURT SUITE 200 WILSONVILLE, OR 97070-7710	X	X		

Signatures

/s/ Steven H. Hull, attorney-in-fact for Sarah A. Bany

11/12/2019

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transfer from the David C. Bany Trust to the reporting person's revocable trust.
- (2) Transfer by the reporting person's revocable trust of an approximately 2.5% membership interest in DSRA, LLC. DSRA, LLC is the direct owner of the securities listed in column 4 of row 2 of table I.
- (3) Represents the decrease to the reporting person in beneficial ownership of shares of common stock of Columbia Sportswear Company arising from the transfer reported in row 2 of table I.
As permitted by instruction 4(b)(iv) to Form 4, the reporting person is reporting all shares of common stock of Columbia Sportswear Company owned directly by DSRA, LLC. As permitted by Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, the reporting person disclaims beneficial ownership of such shares except to the extent of her pecuniary interest therein, and the inclusion of such shares in this statement shall not be deemed an admission of beneficial ownership of all of such shares for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.
- (4) DSRA, LLC is the direct owner of the securities listed in column 5 of row 2 of table I. The reporting person is the sole manager of DSRA, LLC, and the members of DSRA, LLC include trusts for which the reporting person is the sole trustee and of which the beneficiaries are the reporting person's children.
The reporting person became trustee of the Gertrude Boyle Trust upon the death of its settlor, Gertrude Boyle, on November 3, 2019. As permitted by instruction 4(b)(iv) to Form 4, the reporting person is reporting all shares of common stock of Columbia Sportswear Company owned directly by the Gertrude Boyle Trust. As permitted by Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, the reporting person disclaims beneficial ownership of such shares except to the extent of her pecuniary interest therein, and the inclusion of such shares in this statement shall not be deemed an admission of beneficial ownership of all of such shares for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.
- (5) The reporting person is the sole trustee of the Gertrude Boyle Trust, and beneficiaries of the Gertrude Boyle Trust include the reporting person and her children.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Pendleton H. Serrurier, Randolph C. Foster, Steven H. Hull and William J. Goodling, signing singly,

1. execute for and on behalf of the undersigned, in the undersigned's capacity as an director or shareholder of Columbia Sportswear Company (the Company), Forms 3, 4 and 5 (including amendments
2. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Forms 3, 4 or 5 or Form ID and timely file such forms
3. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally require

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary or proper to be done in th

The undersigned acknowledges, and agrees to abide by, the Company's policies and to furnish such information, either orally or in writing, as necessary to comply with Section 16 of the Secu

This Power of Attorney supersedes any power of attorney previously executed by the undersigned regarding the purposes outlined in the first paragraph hereof (Prior Powers of Attorney), and

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4 or 5 with respect to the undersigned's holdings of and transactio

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 12th day of November, 2019.

/s/ Sarah A. Bany

Name: Sarah A. Bany

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