

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

| OMB APPROVAL                                   |           |
|--|-----------|
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |          |   |  |  |   |  |  |
|---|---------|----------|---|--|--|---|--|--|
| 1. Name and Address of Reporting Person *<br>Gertrude Boyle Trust |         |          | 2. Issuer Name and Ticker or Trading Symbol<br>COLUMBIA SPORTSWEAR CO [COLM]            |  |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) |  |  |
| (Last)<br>9740 SW HILLMAN COURT, SUITE 200                        | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/23/2020                          |  |  |   |  |  |
| (Street)<br>WILSONVILLE, OR 97070-7710                            |         |          | 4. If Amendment, Date Original Filed(Month/Day/Year)                                    |  |  | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person   |  |  |
| (City)  | (State) | (Zip)    | <b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b> |  |  |   |  |  |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |                 | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-----------------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price           |   |  |   |
| Common Stock                    | 06/23/2020                           |  | S                              |   | 1,474   | D          | \$ 80<br>(1)    | 8,336,375   | D  |   |
| Common Stock                    | 06/24/2020                           |  | S                              |   | 700   | D          | \$ 79.36<br>(2) | 8,335,675   | D  |   |
| Common Stock                    | 06/25/2020                           |  | S                              |   | 12,639  | D          | \$ 76.74<br>(3) | 8,323,036   | D  |   |
| Common Stock                    | 06/25/2020                           |  | S                              |   | 519   | D          | \$ 77.19<br>(4) | 8,322,517   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|---|--|-----------------|---|--|--|--|--|
|  |  |                                      |  | Code                           | V |   | Date Exercisable   | Expiration Date |   |  |  |  |  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Gertrude Boyle Trust<br>9740 SW HILLMAN COURT<br>SUITE 200<br>WILSONVILLE, OR 97070-7710 |               | X         |         |       |

# Signatures

|   |  |            |
|---|--|------------|
| /s/ Steven H. Hull, attorney-in-fact for the Gertrude Boyle Trust |  | 06/25/2020 |
| Signature of Reporting Person                                     |  | Date       |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The price reported is the price for shares sold in multiple transactions. Each transaction had a sale price of \$80.00 per share. The reporting person undertakes to provide to

(1) Columbia Sportswear Company, any security holder of Columbia Sportswear Company or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold in each transaction.

The price reported is a weighted average price for shares sold in multiple transactions ranging from \$79.25 to \$79.99, inclusive. The reporting person undertakes to provide to

(2) Columbia Sportswear Company, any security holder of Columbia Sportswear Company or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price in the ranges set forth in footnotes (2) through (4) of this Form 4.

(3) The price reported is a weighted average price for shares sold in multiple transactions ranging from \$76.13 to \$77.11, inclusive.

(4) The price reported is a weighted average price for shares sold in multiple transactions ranging from \$77.12 to \$77.28, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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