| FORM 4 | 4 |
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| Check this box if no |
|-----------------------|
| longer subject to |
| Section 16. Form 4 or |
| Form 5 obligations |
| may continue. See |
| Instruction 1(b). |

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

02)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses) | | | | | | | | | | | |
|---|---|------------------|-------------|----------|----------|---|--|--|--|--|--|
| 1. Name and Address of Reporting BANY SARAH | 2. Issuer Name and Ticker or Trading Symbol COLUMBIA SPORTSWEAR CO [COLM] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
| (Last) (First) C/O COLUMBIA SPORTSW COMPANY, 14375 NW SCIE DRIVE | 3. Date of Earlie 11/30/2006 | st Transact | ion (| Month/D | ay/Yea | Officer (give title below) | Other (specify | below) | | | |
| (Street) PORTLAND, OR 97229 | 4. If Amendmen | t, Date Ori | ginal | Filed(Mo | nth/Day/ | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) (State) | (Zip) | Ta | able I - No | n-De | rivative | Securi | ties Acqui | ired, Disposed of, or Beneficially Owned | | | |
| 1.Title of Security (Instr. 3) | Date (Month/Day/Year) | | | ction | (A) or D | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) Form: | | Beneficial | |
| | | (Month/Day/Year) | Code | V | Amount | (A) or (D) | Price | (Instr. 3 and 4) | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) | |
| Common Stock | 11/30/2006 | | S | | 4,967 | D | \$ 58.9969 | 1,015,319 | I | By GRAT's (<u>1)</u> | |
| Common Stock | 11/30/2006 | | S | | 5,000 | D | \$ 59.0608 | 1,010,319 | I | By GRAT's (<u>1)</u> | |
| Common Stock | 11/30/2006 | | S | | 5,000 | D | \$ 59.1828 | 1,005,319 | I | By GRAT's (<u>1)</u> | |
| Common Stock | 11/30/2006 | | S | | 2,000 | D | \$ 59.0293 | 1,003,319 | I | By GRAT's (<u>1)</u> | |
| Common Stock | | | | | | | | 4,668 | D | | |
| Common Stock | | | | | | | | 100 | Ι | By Children's Trust ⁽²⁾ | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

> Persons who respond to the collection of information SEC 1474 (9contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|-------------|------------------|--------------------|------------|------|---------|-------|--------------|--------------------|--------|---------|-------------|----------------|-------------|-------------|
| 1. Title of | 2. | 3. Transaction | 3A. Deemed | 4. | - | 5. Nu | mber | 6. Date Exer | rcisable | 7. Tit | tle and | 8. Price of | 9. Number of | 10. | 11. Nature |
| Derivative | Conversion | Date | Execution Date, if | Transactio | on (| of | | and Expirati | on Date | Amo | unt of | Derivative | Derivative | Ownership | of Indirect |
| Security | or Exercise | (Month/Day/Year) | any | Code |] | Deriv | ative | (Month/Day | /Year) | Unde | rlying | Security | Securities | Form of | Beneficial |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | 2 | Secur | ities | | | Secu | rities | (Instr. 5) | Beneficially | Derivative | Ownership |
| | Derivative | | | | 4 | Acqui | ired | | | (Instr | : 3 and | | Owned | Security: | (Instr. 4) |
| | Security | | | | (| (A) 01 | r | | | 4) | | | Following | Direct (D) | |
| | | | | |] | Dispo | sed | | | | | | Reported | or Indirect | |
| | | | | | | of (D) |) | | | | | | Transaction(s) | (I) | |
| | | | | | | (Instr. | | | | | | | (Instr. 4) | (Instr. 4) | |
| | | | | | 4 | 4, and | 15) | | | | | | | | |
| | | | | | _ | | | | | | 1 | - | | | |
| | | | | | | | | | | | Amount | | | | |
| | | | | | | | | Date | Expiration Date | | or | | | | |
| | | | | | | | | Exercisable | Date | Title | Number | | | | |
| | | | | <u> </u> | | | | | | | of | | | | |
| | | | | Code V | V | (A) | (D) | | | | Shares | | | | |

Reporting Owners

| | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| Reporting Owner Name / Address | | 10% Owner | Officer | Other | | | |
| BANY SARAH C/O COLUMBIA SPORTSWEAR COMPANY 14375 NW SCIENCE PARK DRIVE | х | | | | | | |

| DODTI | AND | OD | 07000 |
|-------|------|-----------|-------|
| PORTL | AND, | UK | 97229 |

Signatures

Peter J. Bragdon, Attorney-in-Fact

12/04/2006 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Shares held in grantor retained annuity trusts for which Ms. Bany is trustee and income beneficiary.
- (2) Shares held in trust, of which Ms. Bany's husband is trustee, for the benefit of Ms. Bany's children. Ms. Bany disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that she is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.