FORM	4
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Check this box if no	
longer subject to	
Section 16. Form 4 of	r
Form 5 obligations	
may continue. See	
Instruction 1(b).	

(Print or Type Pesponses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address BANY SARAH	2. Issuer Name a COLUMBIA S			0 2		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/28/2003				Year)	Officer (give title below)	Other (specify	below)	
,	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year) 04/30/2003				Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)		Date (Month/Day/Year)	Execution Date, if	Code (Instr. 8)			isposed of (D	Reported Transaction(s) (Instr. 3 and 4)	Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(<i>e.g.</i> , puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transacti	on	Numl	umber and Expiration Date		Amo	unt of	Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code		of	(Month/Day/Year) U		Unde	rlying	Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Deriv	ative	/e		Securities (Instr. 5)		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Secur	ities			(Instr. 3 and			Owned	Security:	(Instr. 4)
	Security					Acqu	ired	4)				Following	Direct (D)		
						(A) o	r					Reported	or Indirect		
						Dispo	sed	sed					Transaction(s)	(I)	
						of (D							(Instr. 4)	(Instr. 4)	
						(Instr	· · ·								
						4, and	15)								
									Amour		Amount				
								Data Empiration			or				
									e Expiration preisable Date	Title	Number				
								Exercisable			of				
				Code	V	(A)	(D)				Shares				

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
BANY SARAH	Х	Х					

Signatures

Carl K. Davis Attorney-in-fact	05/30/2003
**	Deta

Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). **

(1) In addition, reporting person may be deemed to beneficially own (a) 1,104,138 shares held in three grantor retained annuity trusts for which the reporting person is the trustee and income beneficiary; and (b) 44,445 shares held by the reporting person's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.