| FORM 4 | 4 |
|--------|---|
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| Check this box if no  |
|-----------------------|
| longer subject to     |
| Section 16. Form 4 or |
| Form 5 obligations    |
| may continue. See     |
| Instruction 1(b).     |

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

02)

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person –<br>BANY SARAH                                       | 2. Issuer Name<br>COLUMBIA S                                |  |         |            |  |         | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X. Director 10% Owner   |                |   |  |
|---|---|--|---------|------------|--|---------|---|----------------|---|--|
| (Last) (First) (Middle)<br>C/O COLUMBIA SPORTSWEAR<br>COMPANY, 14375 NW SCIENCE PARK<br>DRIVE | 3. Date of Earlies 10/09/2003                               | t Transacti  | on (N   | /lonth/Day | y/Year)  | -       | Officer (give title below)  | Other (specify | below)  |  |
| (Street)<br>PORTLAND, OR 97229  | 4. If Amendment,  | , Date Orig  | ginal I | Filed(Mont | h/Day/Ye   |         | 6. Individual or Joint/Group Filing(Check Applicable Line)<br>_X_Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |                |   |  |
| (City) (State) (Zip)  | Ta  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |         |            |  |         |   |                |   |  |
| 1.Title of Security 2. Transaction   (Instr. 3) Date   (Month/Day/Ye                          | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | Code<br>(Instr. 8)   |         | (A) or D   | 4. Securities Acquired<br>(A) or Disposed of (D)<br>[Instr. 3, 4 and 5)<br>(A) or<br>(A) or<br>(D) Price |         | 5. Amount of Securities<br>Beneficially Owned Following<br>Reported Transaction(s)<br>(Instr. 3 and 4)  | Form:          | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common Stock 10/09/2003   |   | S  |         | 500        | 00 D \$59.02   |         | 2,358,352   | D              |   |  |
| Common Stock 10/09/2003   |   | G  | V       | 50,000     | 0,000 D (1)  |         | 2,308,352   | D              |   |  |
| Common Stock 10/09/2003   |   | S  |         | 500        | D  | \$59.02 | 99,500  | Ι              | By<br>children's<br>trust. <sup>(2)</sup>                         |  |
| Common Stock  |   |  |         |            |  |         | 1,092,288   | Ι              | By<br>GRATs.  |  |

Persons who respond to the collection of information SEC 1474 (9contained in this form are not required to respond unless the form displays a currently valid OMB control number.

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| _   | (e.g., puts, calls, warrants, options, convertible securities) |             |                  |                    |            |     |        |       |              |                    |        |         |             |                |             |             |
|-----|--|-------------|------------------|--------------------|------------|-----|--------|-------|--------------|--------------------|--------|---------|-------------|----------------|-------------|-------------|
| 1.  | Title of   | 2.          | 3. Transaction   | 3A. Deemed         | 4.         |     | 5. Nu  | mber  | 6. Date Exer | rcisable           | 7. Tit | tle and | 8. Price of | 9. Number of   | 10.         | 11. Nature  |
| D   | erivative  | Conversion  | Date             | Execution Date, if | Transacti  | ion | of     |       | and Expirati | ion Date           | Amo    | unt of  | Derivative  | Derivative     | Ownership   | of Indirect |
| Se  | ecurity  | or Exercise | (Month/Day/Year) | any                | Code       |     | Deriv  | ative | (Month/Day   | /Year)             | Unde   | rlying  | Security    | Securities     | Form of     | Beneficial  |
| (Iı | nstr. 3)   | Price of    |                  | (Month/Day/Year)   | (Instr. 8) |     | Secur  | ities |              |                    | Secu   | rities  | (Instr. 5)  | Beneficially   | Derivative  | Ownership   |
|     |  | Derivative  |                  |                    |            |     | Acqu   | ired  |              |                    | (Instr | : 3 and |             | Owned          | Security:   | (Instr. 4)  |
|     |  | Security    |                  |                    |            |     | (A) o  | r     |              |                    | 4)     |         |             | Following      | Direct (D)  |             |
|     |  |             |                  |                    |            |     | Dispo  | osed  |              |                    |        |         |             | Reported       | or Indirect |             |
|     |  |             |                  |                    |            |     | of (D) | )     |              |                    |        |         |             | Transaction(s) | (I)         |             |
|     |  |             |                  |                    |            |     | (Instr |       |              |                    |        |         |             | (Instr. 4)     | (Instr. 4)  |             |
|     |  |             |                  |                    |            |     | 4, and | 15)   |              |                    |        |         |             |                |             |             |
|     |  |             |                  |                    |            |     |        |       |              |                    |        | Amount  |             |                |             |             |
|     |  |             |                  |                    |            |     |        |       | Date         | Evaluation         |        | or      |             |                |             |             |
|     |  |             |                  |                    |            |     |        |       | Exercisable  | Expiration<br>Date | Title  | Number  | ·           |                |             |             |
|     |  |             |                  |                    |            |     |        |       | Exercisable  | Date               |        | of      |             |                |             |             |
|     |  |             |                  |                    | Code       | V   | (A)    | (D)   |              |                    |        | Shares  |             |                |             |             |

# **Reporting Owners**

| Describe Opener Name (Address  | Relationships |           |         |       |  |  |  |
|--|---------------|-----------|---------|-------|--|--|--|
| Reporting Owner Name / Address   | Director      | 10% Owner | Officer | Other |  |  |  |
| BANY SARAH<br>C/O COLUMBIA SPORTSWEAR COMPANY<br>14375 NW SCIENCE PARK DRIVE<br>PORTLAND, OR 97229 | Х             |           |         |       |  |  |  |

## Signatures

| Carl K. Davis, Attorney-in-Fact | 10/13/2003 |
|---------------------------------|------------|
| **Signature of Reporting Person | Date       |

## **Explanation of Responses:**

- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not applicable.
- Shares held in trust for the benefit of the reporting person's children, for which the reporting person's spouse is the trustee. The reporting person disclaims beneficial (2) ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).