

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * MASIN ROBERT G			2. Issuer Name and Ticker or Trading Symbol COLUMBIA SPORTSWEAR CO [COLM]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Senior Vice President of Sales		
(Last) C/O	(First) COLUMBIA	(Middle) SPORTSWEAR	3. Date of Earliest Transaction (Month/Day/Year) 02/26/2004					
(Street) COMPANY, 14375 NW SCIENCE PARK DRIVE			4. If Amendment, Date Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) PORTLAND, OR 97229								
(State)								
(Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/27/2004		M		1,260	A	\$ 8.167	12,495.1557	D	
Common Stock	02/27/2004		M		2,025	A	\$ 12.167	14,520.1557	D	
Common Stock	02/27/2004		M		3,600	A	\$ 15.709	18,120.1557	D	
Common Stock	02/27/2004		S		6,109	D	\$ 52.3	12,011.1557	D	
Common Stock	02/27/2004		S		476	D	\$ 52.25	11,535.1557	D	
Common Stock	02/27/2004		S		300	D	\$ 52.29	11,235.1557	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$ 8.167	02/27/2004		M		1,260	03/01/1999 ⁽¹⁾	02/23/2009	Common Stock	1,260	⁽²⁾	140	D	
Employee Stock Option (right to buy)	\$ 12.167	02/27/2004		M		2,025	02/01/2001 ⁽³⁾	01/28/2010	Common Stock	2,025	⁽²⁾	2,701	D	
Employee Stock Option (right to buy)	\$ 15.709	02/27/2004		M		3,600	05/01/2001 ⁽³⁾	04/21/2010	Common Stock	3,600	⁽²⁾	6,001	D	

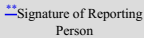
Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

MASIN ROBERT G C/O COLUMBIA SPORTSWEAR COMPANY 14375 NW SCIENCE PARK DRIVE			Senior Vice President of Sales	
--	--	--	--------------------------------	--

PORTLAND, OR 97229

Signatures

Robert G. Masin		03/01/2004
		Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option became exercisable ratably over a 60 month period beginning on the "date exercisable" indicated.

(2) N/A

(3) Option became exercisable over four years following the date of grant as follows: 25 percent vested on the "date exercisable" indicated, and the remaining 75 percent vest in equal monthly installments over the following 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.