| FORM | 4 |
|------|---|
|------|---|

| Check this box if no | | | | | |
|-----------------------|--|--|--|--|--|
| longer subject to | | | | | |
| Section 16. Form 4 or | | | | | |
| Form 5 obligations | | | | | |
| may continue. See | | | | | |
| Instruction 1(b). | | | | | |

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses) 1. Name and Address of Repor DANIX CADAL | ting Person * | 2. Issuer Name | | | | | | 5. Relationship of Reporting Per (Check all appl | | ıer |
|--|---|---------------------------------|-------------|-------------------------------|--------------------|--|-----------------------|---|--|--------------------------------------|
| BANY SARAH (Last) (First) | COLUMBIA | | | | L | | X_ Director 10% Owner | | | |
| C/O COLUMBIA SPORT COMPANY, 14375 NW S DRIVE | | 3. Date of Earlie 05/09/2006 | st Transact | 10n (| Month/D | ay/Yea | ar) | Officer (give title below) | Other (specify | below) |
| (Street) |) | 4. If Amendmen | t, Date Ori | ginal | Filed(Mo | nth/Day/ | Year) | 6. Individual or Joint/Group Filin _X_Form filed by One Reporting Person | 0 | cable Line) |
| PORTLAND, OR 97229 | | | | | | | | Form filed by More than One Reportin | g Person | |
| (City) (State) | (Zip) | Ta | able I - No | n-De | rivative | Securi | ties Acqui | red, Disposed of, or Beneficial | y Owned | |
| 1.Title of Security (Instr. 3) | Date (Month/Day/Year)Execution Date, if anyCode(A) or Disposed of (D) (Instr. 8)(Month/Day/Year)any(Instr. 8)(Instr. 3, 4 and 5) | | d of (D) | Reported Transaction(s) Form: | | 7. Nature of Indirect Beneficial | | | | |
| | | (Month/Day/Year) | Code | v | Amount | (A) or (D) | Price | (Instr. 3 and 4) | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| Common Stock | 05/09/2006 | | S | | 3,350 | D | \$ 51.0434 | 170,626 | D | |
| Common Stock | 05/09/2006 | | S | | 3,350 | D | \$ 51.0026 | 167,276 | D | |
| Common Stock | 05/09/2006 | | S | | 3,350 | D | \$ 51.0174 | 163,926 | D | |
| Common Stock | 05/09/2006 | | S | | 3,350 | D | \$ 51.062 | 160,576 | D | |
| Common Stock | 05/09/2006 | | S | | 2,000 | D | \$ 50.9715 | 158,576 | D | |
| Common Stock | 05/09/2006 | | S | | 1,650 | D | \$ 51.0434 | 1,112,711 | Ι | By GRATs <u>(1)</u> |
| Common Stock | 05/09/2006 | | S | | 1,650 | D | \$ 51.0026 | 1,112,561 | I | By GRATs <u>(1)</u> |
| Common Stock | 05/09/2006 | | S | | 1,650 | D | \$ 51.0174 | 1,110,911 | I | By GRATs <u>(1)</u> |
| Common Stock | 05/09/2006 | | S | | 1,650 | D | \$ 51.062 | 1,109,261 | I | By GRATs (1) |
| Common Stock | 05/09/2006 | | S | | 1,000 | D | \$ 50.9715 | 1,108,261 | I | By GRATs (1) |
| Common Stock | | | | | | | | 100 | Ι | By Children's Trust <u>(2)</u> |
| Reminder: Report on a separate indirectly. | e line for each class of sec | curities beneficially | owned dir | Pe | rsons w ntained | in this | s form ar | the collection of informatio e not required to respond u | nless | SEC 1474 (9 02 |

contained in this form are not required to respond unless the form displays a currently valid OMB control number.

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | |
|---|--|
| (e.g., puts, calls, warrants, options, convertible securities) | |

| | (i.g., putti, tuniti, spherici, ton to be set in the standard | | | | | | | | | | |
|-------------|---|------------------|--------------------|-------------|------------|---------------------|---------------|-------------|----------------|-------------|-------------|
| 1. Title of | 2. | 3. Transaction | 3A. Deemed | 4. | 5. Number | 6. Date Exercisable | 7. Title and | 8. Price of | 9. Number of | 10. | 11. Nature |
| Derivative | Conversion | Date | Execution Date, if | Transaction | of | and Expiration Date | Amount of | Derivative | Derivative | Ownership | of Indirect |
| Security | or Exercise | (Month/Day/Year) | any | Code | Derivative | (Month/Day/Year) | Underlying | Security | Securities | Form of | Beneficial |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Securities | | Securities | (Instr. 5) | Beneficially | Derivative | Ownership |
| | Derivative | | | | Acquired | | (Instr. 3 and | | Owned | Security: | (Instr. 4) |
| | Security | | | | (A) or | | 4) | | Following | Direct (D) | |
| | | | | | Disposed | | | | Reported | or Indirect | |
| | | | | | of (D) | | | | Transaction(s) | (I) | |
| | | | | | (Instr. 3, | | | | (Instr. 4) | (Instr. 4) | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | Amount | | | | |
| | | | | | | | linouni | | | | |

| | | | Date Exercisable | Expiration Date | Title | or Number | | |
|------|-------|-----|---------------------|--------------------|-------|--------------|--|--|
| Code | V (A) | (D) | | | | of Shares | | |

Reporting Owners

| Describe Opener News (Address | Relationships | | | | | | |
|--|---------------|-----------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| BANY SARAH C/O COLUMBIA SPORTSWEAR COMPANY 14375 NW SCIENCE PARK DRIVE PORTLAND, OR 97229 | х | | | | | | |

Signatures

| Peter J. Bragdon, Attorney-in-Fact | 05/11/2006 |
|------------------------------------|------------|
| Signature of Reporting Person | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares held in grantor retained annuity trusts for which Ms. Bany is trustee and income beneficiary.

(2) Shares held in trust, of which Ms. Bany's husband is trustee, for the benefit of Ms. Bany's children. Ms. Bany disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that she is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.