FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Stock

Option

(right to

\$ 38.29

11/15/2006

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Typ | e Responses |) | | | | | | | | | | | | | | | | | |
|--|--|-----------------------|----------------------------------|---|------------------------------|-------|--|--|--------|---------------------|--------|----------------------------------|--|---|---|--------------------------|-------------------------|---------------------------------------|-------------|
| 1. Name and Address of Reporting Person * Popp Susan | | | | 2. Issuer Name and Ticker or Trading Symbol COLUMBIA SPORTSWEAR CO [COLM] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | | |
| (Last) (First) (Middle) C/O COLUMBIA SPORTSWEAR COMPANY, 14375 NW SCIENCE PARK DRIVE | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/15/2006 | | | | | | | | | X Officer (give title below) Other (specify below) VP/Human Resources | | | | | | |
| (Street) PORTLAND, OR 97229 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | | (State) | (Zip) | | | | Table | I - Non | ı-Dei | rivativ | ve Se | curities | Acqui | ired, D | isposed o | of, or Benef | ficially Own | ed | |
| (Instr. 3) Date | | | 2. Transaction Date | Executi | 2A. Deemed Execution Date | | if Cod | | on | (A) o | r Dis | es Acqu posed o | | Owne | d Follow | Securities Being Reporte | d | Ownership | |
| | | | (Month/Day/Year) | (Month/Day/Year) | | (Inst | r. 8) | | (Instr | ĺ | (A) or | | | action(s) 3 and 4) |) | | Direct (D) | Beneficial Ownership (Instr. 4) | |
| | | | | | | | С | ode | V | Amou | | | Price | | | | | (I) (Instr. 4) | |
| Common S | Stock | | 11/15/2006 | | | |] | M | | 300 | A | A 3 | § 33.69 | 522.9 | 94 | | | D | |
| Common S | Stock | | 11/15/2006 | | | |] | M | | 1,000 | 0 A | A 3 | \$ 38.29 | 1,522 | 2.994 | | | D | |
| Common S | Stock | | 11/15/2006 | | | |] | M | | 200 | A | A 3 | § 38.29 | 1,722 | 2.994 | | | D | |
| Common S | Stock | | 11/15/2006 | | | |] | M | | 2,000 | 0 A | A 5 | § 47.27 | 3,722 | 2.994 | | | D | |
| Common Stock | | | 1/15/2006 | | | | S | | 1,100 | 0 [|) | § 57.9 | 2,622 | 994 | | | D | | |
| Common Stock 1 | | | 11/15/2006 | | | | | S | | 500 | Ι |) | § 57.89 | 2,122 | 22.994 | | | D | |
| Common Stock 11 | | | 11/15/2006 | | | | | S | | 407 | Ι | 5 | § 57.84 | 1,715 | 5.994 | 4 | | D | |
| Common Stock 1 | | | 11/15/2006 | | | | | S | | 100 | Ι | 5 | § 57.85 | 1,615 | 5.994 | | | D | |
| Common Stock 11/15/2 | | | 11/15/2006 | | | | | S | | 1,39 | 3 [| 5 | § 57.83 | 222.994 | | | D | | |
| Reminder: R | Report on a se | eparate line for each | class of securities | beneficia | lly c | wne | d direct | | | - | | | | | | | | Lana | |
| | | | | | | | | ir | 1 this | s forn | n are | e not re | equire | d to re | | unless the | tion contai e form | nea SEC | 1474 (9-02) |
| | | | Table II - | Derivati | | | | | | | | | | Owne | d | | | | |
| Title of Derivative | | 3. Transaction | 3A. Deemed Execution Date, if | 4. | | 5. N | Number | 6. Dat | e Ex | ercisal | | | 7. Ti | tle and | | | 9. Number of Derivative | | 11. Nature |
| Security | ecurity or Exercise (Month/Day/Year) any | | | Code Deriva | | | rivative urities quired or posed | ative (Month/Day/Year) Un Sec irred r osed | | | Und | ecurities (Instr. 5) Be Ov Fo Re | | Securities Beneficially Owned Following Reported Transaction | Form of Derivati Security Direct (I or Indire | Ownership (Instr. 4) | | | |
| | | | | | | | tr. 3, 4, | | | | | | | | | (Instr. 4) | (Instr. 4) | 1 | |
| | | | | | | | | | | | | | | | Amount | | | | |
| | | | | Code | V | (A) | (D) | Date Exerci | isable | | Expi | iration | Title | | Number of Shares | | | | |
| Employee Stock Option (right to buy) | \$ 33.69 | 11/15/2006 | | M | | (-1) | | 04/01 | /200 | 04 <mark>(2)</mark> | 03/1 | 10/2013 | 2 | nmon ock | 300 | (1) | 450 | D | |
| Employee Stock Option (right to buy) | \$ 38.29 | 11/15/2006 | | M | | | 1,000 | 05/01 | /200 | 03(2) | 04/1 | 18/2012 | | nmon ock | 1,000 | (1) | 850 | D | |
| Employee | | | | | | | | | | | | | | | | | | | |

Common

Stock

200

<u>(1)</u>

250

D

200 05/01/2003(2) 04/18/2012

| buy) | | | | | | | | | | | | | | |
|--------|------|-------|------------|---|--|-------|---------------|------------|--------|-------|------------|-------|---|--|
| Emplo | oyee | | | | | | | | | | | | | |
| Stock | | | | | | | | | Common | | | | | |
| Option | n \$ | 47.27 | 11/15/2006 | M | | 2,000 | 09/14/2006(3) | 09/13/2015 | Common | 2,000 | <u>(1)</u> | 3,950 | D | |
| (right | to | | | | | | | | Stock | | | | | |
| buy) | | | | | | | | | | | | | | |

Reporting Owners

| Donardina Coman Nama / Addinas | Relationships | | | | | | | |
|---------------------------------|---------------|-----------|--------------------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| Popp Susan | | | | | | | | |
| C/O COLUMBIA SPORTSWEAR COMPANY | | | VP/Human Resources | | | | | |
| 14375 NW SCIENCE PARK DRIVE | | | VP/Human Resources | | | | | |
| PORTLAND, OR 97229 | | | | | | | | |

Signatures

| Peter J. Bragdon, Attorney-in-Fact | 11/17/2006 |
|------------------------------------|------------|
| Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) N/A
- (2) Option vests over four years following the date of grant as follows: 25 percent vested on the "date exercisable" indicated, and the remaining 75 percent vest in equal monthly installments over the following 36 months.
- (3) Options become 100% execisable on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.