

# FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0362  
Estimated average burden  
hours per response... 1.0

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

## ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <b>BOYLE TIMOTHY P</b>			2. Issuer Name and Ticker or Trading Symbol <b>COLUMBIA SPORTSWEAR CO [COLM]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>President and Chief Executive</b>		
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2014					
C/O COLUMBIA SPORTSWEAR COMPANY, 14375 NW SCIENCE PARK DRIVE								
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Reporting (check applicable line) <input checked="" type="checkbox"/> Form Filed by One Reporting Person <input type="checkbox"/> Form Filed by More than One Reporting Person		
PORTLAND, OR 97229								
(City)	(State)	(Zip)	<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	04/21/2014		G	26,332 (1) (2)	D	\$ 0	1,803,512 (1) (3)	I	GRATs (8)
Common Stock	04/21/2014		G	26,330 (1)	D	\$ 0	1,777,182	I	GRATs (8)
Common Stock	05/09/2014		G	9,582 (1)	D	\$ 0	24,858,922 (1) (3)	D	
Common Stock	05/30/2014		G	3,680 (1)	D	\$ 0	24,855,242	D	
Common Stock	07/28/2014		G	2,618 (1)	D	\$ 0	24,852,624	D	
Common Stock	08/14/2014		G	92,592 (1) (2)	D	\$ 0	2,199,458 (4)	I	GRATs (8)
Common Stock	08/14/2014		G	92,590 (1)	D	\$ 0	2,106,868	I	GRATs (8)
Common Stock	10/09/2014		G	148,018 (1) (2)	D	\$ 0	2,503,661 (5)	I	GRATs (8)
Common Stock	10/09/2014		G	148,018 (1)	D	\$ 0	2,355,643	I	GRATs (8)
Common Stock	10/31/2014		G	37,545 (1)	D	\$ 0	22,906,143 (4) (5) (6)	D	
Common Stock	12/12/2014		G	3,381 (1)	D	\$ 0	22,979,803 (7)	D	
Common Stock	12/17/2014		G	44,589 (1)	D	\$ 0	22,935,214	D	
Common Stock							3,127,859 (6) (7)	I	GRATs (8)
Common Stock							1,520,842 (1)	I	Daughter Trust (9)
Common Stock							834 (1)	I	Wife Trust (10)
Common Stock							143,934 (1)	I	Son GST (11)
Common Stock							143,934 (1)	I	Daughter GST (12)
Common Stock							2,000 (1)	I	Voting Trust (13)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BOYLE TIMOTHY P C/O COLUMBIA SPORTSWEAR COMPANY 14375 NW SCIENCE PARK DRIVE PORTLAND, OR 97229	X	X	President and Chief Executive	

## Signatures

Peter J. Bragdon, Attorney-in-Fact	02/05/2015
<small>Signature of Reporting Person</small>	<small>Date</small>

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On September 26, 2014, the common stock of COLM split 2-for-1. Share amounts represented are split-adjusted.
- (2) Represents transfer of shares to daughter's trust.
- (3) 40,432 shares previously reported as directly owned by the reporting person were transferred to grantor retained annuity trusts between January 21, 2014 and April 15, 2014.
- (4) 514,868 shares previously reported as directly owned by the reporting person were transferred to grantor retained annuity trusts on July 29, 2014.
- (5) 544,811 shares previously reported as directly owned by the reporting person were transferred to grantor retained annuity trusts on September 29, 2014
- (6) 849,257 shares previously reported as directly owned by the reporting person were transferred to grantor retained annuity trusts on October 17, 2014
- (7) 77,041 shares previously reported as indirectly owned by the reporting person were transferred from grantor retained annuity trusts to directly owned on November 20, 2014.
- (8) Shares held in grantor retained annuity trusts for which Mr. Boyle is trustee and income beneficiary.
- (9) Shares held in trust for the benefit of the reporting person's daughter, for which the reporting person's spouse is the trustee. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (10) Shares held in trust for the benefit of the reporting person's spouse, of which she is the trustee. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (11) Son's generation skipping trust, for which the reporting person's spouse is the trustee. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (12) Daughter's generation skipping trust, for which the reporting person's spouse is the trustee. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (13) Boyle Columbia Sportswear Company Voting Trust, Timothy P. Boyle, Trustee, dated January 24, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.