F	ORM	4
	Check this box	if no

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

titions . See b)
Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Response	es)											
1. Name and Address of Reporting Person – BANY SARAH			2. Issuer Name ar COLUMBIA SP			•••		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) C/O COLUMBIA SPORTSWEAR COMPANY, 14375 NW SCIENCE PARK DRIVE			3. Date of Earliest 7 11/02/2016	Fransaction	(Mor	nth/Day/Y	'ear)	Officer (give title below)Ot	her (specify belo	w)		
(Street) PORTLAND, OR 97229			4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any	(Instr. 8)		4. Securities Acquired (A or Disposed of (D) (Instr. 3, 4 and 5)			Owned Following Reported Transaction(s)	6. Ownership Form:	Beneficial		
			(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)		
Common Stock		11/02/2016		S		7,000	D	\$ 56.8277 (1)	1,594,589	D		
Common Stock		11/02/2016		S		7,000	D	\$ 56.8313 ( <u>2)</u>	820,059		By DSRA, LLC (3)	
Common Stock		11/03/2016		М		3,536	А	\$ 32.465	1,598,125	D		
Common Stock		11/03/2016		М		2,952	А	\$ 32.465	1,601,077	D		
Common Stock		11/03/2016		S		6,488	D	\$ 56.8	1,594,589	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	<ol><li>Transaction</li></ol>	3A. Deemed	4.		5. N	umber	6. Date Exercisal	ble and	7. Title and		8. Price of	9. Number of	10.	11. Nature
	Conversion		Execution Date, if					Expiration Date		Amount of				Ownership	
		(Month/Day/Year)		Code				(Month/Day/Yea	r)	Underlying					Beneficial
(	Price of		(Month/Day/Year)	(Instr. 8)			urities			Securities				Derivative	
	Derivative						uired			(Instr. 3 and	14)			-	(Instr. 4)
	Security					(A)	or oosed							Direct (D) or Indirect	
						of (I							Transaction(s)		
							tr. 3, 4,							(Instr. 4)	
						and							` ´	· /	
											Amount				
								Date	Expiration		or				
									Date	Title	Number				
				Code	v	(A)	(D)				of Shares				
F 1				Couc	v	(A)	(D)				Shares				
Employee															
Stock	\$ 32.465						3,536	(5)		Common				_	
Option	(4)	11/03/2016		Μ			(4)	05/17/2008 <mark>(5)</mark>	05/16/2017	Stock	3,536	\$ 32.465	0	D	
(right to	<u></u>						<u></u>			Stoon					
buy)															
Employee															
Stock										-					
Option	\$ 32.465	11/03/2016		М			2,952	05/17/2008(6)	05/16/2017	Common	2 952	\$ 32.465	0	D	
(right to	<u>(4)</u>	11/05/2010		111			<u>(4)</u>	03/17/2000	05/10/2017	Stock	2,752	\$ 52.405	Ū	D	
buy)															

# **Reporting Owners**

Reporting Owner Name / Address		Relationships						
		10% Owner	Officer	Other				
BANY SARAH C/O COLUMBIA SPORTSWEAR COMPANY 14375 NW SCIENCE PARK DRIVE PORTLAND, OR 97229	Х							

## **Signatures**

Peter J. Bragdon, Attorney-in-Fact

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$57.00 to \$57.58, inclusive. The reporting person (1) undertakes to provide to Columbia Sportswear Company, any security holder of Columbia Sportswear Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote to this Form 4.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$57.02 to \$57.58, inclusive. The reporting person (2) undertakes to provide to Columbia Sportswear Company, any security holder of Columbia Sportswear Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote to this Form 4.
- (3) DSRA, LLC ownership is allocated as follows: Ms. Bany 5%, Ms. Bany's spouse 5% and the remaining 90% is owned by trust for the benefit of Ms. Bany's family, for which Ms. Bany's spouse is the trustee.

(4) On September 26, 2014 the option price and number of shares were adjusted to reflect COLM 2-for-1 stock split.

(5) On 5/17/07 the reporting person was granted 3,536 stock options. The option grant vests one-third of the shares on the first three anniversaries of the grant date.

(6) On 5/17/07 the reporting person was granted 2,952 stock options. The option grant vests 100% on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.